

ADMINISTRATION COMMITTEE – SPECIAL MEETING
Douglas County Board of Supervisors
Thursday, June 16, 2016, 4:45 p.m., Government Center Room 204
1316 North 14th Street, Superior, Wisconsin

Meeting called to order by Chair Jim Paine.

ROLL CALL: Present – Alan Jaques, Nick Baker, Mary Lou Bergman, Marvin Finendale, Douglas Finn, Rosemary Lear, Pat Ryan, Larry Quam, Jim Paine. Others present – Dan Corbin, Char Kastern, Sue Sandvick, Tracy Ruppe, Andy Lisak, Rob Ganchow, Carol Jones, Candy Holm-Anderson, Jerry Moe, Pamela Tafelski (Committee Clerk).

ACTION ITEMS/REFERRALS:

2015 Audit Report: Report distributed and reviewed by Rob Ganchow, Wipfli, CPA's & Consultants. All three financial statement opinions were unmodified. Government-wide statement of net position reflected total net position increased by \$8,917,668. Government-wide statement of activities reflected increases in net position from operations, program revenues, general revenues and expenses. Statement of revenues, expenditures and changes in Fund Balance reflected overall net increase of \$406,739 (governmental funds). Overall increase in net position of \$5,569,661; Forestry \$1,484,963 and Internal service \$4,084,698 (majority is highway). WRP net pension amount assumption explained. Required disclosure letter indicates 2015 was basically a good year for Douglas County, and the county is in good financial position. Ganchow will provide definitions for "IBNR - incurred but not remitted" estimates, and for "deferred inflows and outflows" for purposes of clarity. Timing of receipt of grant dollars on budget reports can skew the bottom line until the revenue is actually received.

Administration Committee accepted the audit report.

ADJOURNMENT: Motion by Ryan, second Lear, to adjourn. Motion carried. Adjourned at 5:30 p.m.

Submitted by,

Pamela A. Tafelski
Committee Clerk