

**DOUGLAS COUNTY REVOLVING LOAN FUND, INC.**  
**Board of Directors**  
**Tuesday, March 7, 2017, 3:00 p.m., Room 207C**  
**Douglas County Courthouse, 1313 Belknap Street, Superior, Wisconsin**

Present – Dick Nystrom, Susan Sandvick, Carol Jones, Mark Liebaert, Joye Bedard. Absent – James Kehoe, Jim Paine, Carolyn Pierce. Others present – Jim Caesar.

**APPROVE MINUTES OF PREVIOUS MEETING:** Motion by Jones, second Liebaert, to approve the January 4, 2017, meeting minutes. Motion carried.

**REPORTS:**

**Financial Statement Ending 12-31-16** – Distributed with agenda/reviewed.

**Loans** – Distributed with agenda/reviewed.

**FUTURE AGENDA ITEMS:** Amendment to bylaws authorizing Executive Committee to approve line of credit up to \$20,000; computer purchase.

**MOTION TO ADJOURN OPEN SESSION AND CONVENE INTO CLOSED SESSION PURSUANT TO SECTION 19.85(1)(e) OF THE WISCONSIN STATUTES TO CONSIDER LOANREQUEST FROM ZENITH LANDMARK, LLC AND EARTH RIDER BREWERY IN THE AMOUNT OF \$50,000.** Motion by Liebaert, second Jones, to adjourn open session and convene into closed session, as stated above. Roll call vote taken, with all present voting yes. Absent –Kehoe, Paine, Pierce. Open session adjourned at 3:20 p.m.

Submitted by,

Susan Sandvick, Secretary